

BUNKER HILL MINING COMPANY

RECEIPTS

A detailed explanation of the receipts will be found in Mr. Erickson's report (pages 66 and 67).

TAXES

The property valuations in the city of Negaunee were increased \$10,900.00. The taxes increased \$140.07. The increase is on account of the valuations placed by the Michigan Tax Commission.

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1913 AND 1912.

| RECEIPTS | 1913 | 1912 |
|--------------------------------|---------|---------|
| Earnings Rented Buildings | 468.00 | 468.00 |
| Earnings Miscellaneous Sources | | 31.14 |
| Land Rents | 674.00 | 625.00 |
| Pasture Rental | 6.00 | |
| TOTAL RECEIPTS | 1148.00 | 1124.14 |

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1913 AND 1912

| EXPENDITURES | 1913 | 1912 | 1913 | 1912 |
|-----------------------------------|--------|-------|--------|--------|
| Operating Land Department | | | 777.31 | 31.30 |
| Taxes | 181.06 | | | |
| Administrative Expense | 300.00 | | | |
| Taxes 1912 | 111.23 | | | |
| Miscellaneous | | | | |
| Cleaning Furnace Location | 179.77 | | | |
| Fences | 5.25 | | | |
| Renewal of Pastures | | 31.30 | | |
| Rented Buildings-Total Cost Optg. | | | 193.79 | 195.43 |
| TOTAL EXPENDITURES | | | 971.10 | 226.73 |

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE DECEMBER 31st, 1913.

| POLICY NO. | AGENCY | PROPERTY INSURED | LOCATION | TERM | EXPIRATION | AMOUNT | RATE | PREMIUM | ACCRUED CURRENT YEAR | BALANCE UNPAID PREMIUM |
|--|-----------------------|------------------|----------|--------|------------|---------|------|---------|----------------------|------------------------|
| 10032 | Gwinn State Sav. Bank | Dwelling No. 1 | Negaunee | 3 Yrs. | 12-31-1913 | 600.00 | 1.45 | 8.94 | 2.90 | |
| " | Do. | " " 2 | " | Do. | Do. | 400.00 | 1.45 | 5.96 | 1.93 | |
| " | " | " " 3 | " | " | " | 400.00 | .95 | 3.91 | 1.26 | |
| " | " | " " 4 | " | " | " | 400.00 | 1.45 | 5.96 | 1.94 | |
| " | " | " " 5 | " | " | " | 400.00 | 1.45 | 5.96 | 1.93 | |
| Accrued Current Year Charged to Operating Rented Buildings | | | | | TOTAL - | 2200.00 | | 30.73 | 9.96 | Nil |

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

STATEMENT OF BUILDINGS NOT INSURED - DECEMBER 31st, 1913.

OLD FURNACE LOCATION

Frame Carpenter Shop - Size 18 x 14 ft.

Frame Blacksmith Shop - Size 24 x 36 x 14 ft.

Frame Pattern Shop - Size 24 x 36 x 14 ft.

Frame Coal Shed -- Size 66 x 16 ft.

BUNKER HILL MINING COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

| DESCRIPTION | ACREAGE | | VALUATION | | AMOUNT | | TAXES PAID | | | |
|---|---------|------|------------------|------|----------|---------|------------------|------|--------|--------|
| | 1913 | 1912 | PER ACRE 1913 | 1912 | 1913 | 1912 | PER ACRE 1913 | 1912 | | |
| City of Negaunee | | | | | 20350.00 | 9450.00 | | | 266.20 | 126.13 |
| <u>D I S T R I B U T I O N</u> | | | | | | | | | | |
| Operating Land Department - General | | | | | 14150.00 | 8330.00 | | | 181.06 | 111.23 |
| Operating Rented Buildings | | | | | 2200.00 | 1120.00 | | | 30.14 | 14.90 |
| Total Operating | | | | | 16350.00 | 9450.00 | | | 211.20 | 126.13 |
| Accounts Receivable | | | | | 500.00 | | | | 6.85 | |
| The Cleveland-Cliffs Iron Co., Land Dept. | | | | | 3500.00 | | | | 48.15 | |
| Consolidated Fuel & Lumber Co. | | | | | 4000.00 | | | | 55.00 | |
| Total Accounts Receivable | | | | | 20350.00 | 9450.00 | | | 266.20 | 126.13 |
| TOTAL - | | | | | | | | | | |

NOTE: - Bunker Hill Mining Co. account for year 1912 carried on books of The Cleveland-Cliffs Iron Co., Land Department.